

REGISTERED CHARITY NUMBER: 1016118

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to work with organisations with shared objectives to harmonise guidelines and to foster a closer relationship aimed at promoting the best of education in ultrasound across the European community
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Research activities

1. Update of The EFSUMB Guidelines and Recommendations for the Clinical Practice of Contrast-Enhanced Ultrasound (CEUS) in Non-Hepatic Applications Published 2017
2. Fusion Imaging
3. Multiparametric Ultrasound - Breast in conjunction with WFUMB

The following papers are submitted for publication or work in progress in 2026:

1. Multiparametric Ultrasound Small Parts (Thyroid (two parts), Testis)
2. Point of Care Ultrasound (POCUS) for Primary Care Users
3. Curriculum for Sonographers
4. Medical Ultrasound Curriculum for Students
5. Point of Care Ultrasound Emergency Medicine
6. Live Scanning at Exhibitions Policy Document

Guidelines & Recommendations - average 106,584 visits per month

Top visits in this section

1. EFSUMB Basic Ultrasound Core Curriculum for frontline physicians working in primary care 2025
2. EFSUMB Clinical Practice Guidelines for Point-of-Care Ultrasound: Part One (Common Heart and Pulmonary Applications) 2022
3. Guidelines and Good Clinical Practice Recommendations for Contrast Enhanced Ultrasound (CEUS) in the Liver - Update 2020 - WFUMB in Cooperation with EFSUMB, AFSUMB, AIUM, and FLAUS
4. EFSUMB Technical Review - Update 2023: Dynamic Contrast-Enhanced Ultrasound (DCE-CEUS) for the Quantification of Tumor Perfusion 2023
5. Head and Neck Ultrasound - EFSUMB Training Recommendations for the Practice of Medical Ultrasound in Europe 2022

Safety Statements in US

Safety Data - average 43002 visits per month

Top visits in this section

1. The use of ultrasound for cosmetic or aesthetic body shaping [2024]
2. Recommendations and Information about regulatory aspects related to the use of hand-held ultrasound devices [revised 2021]
3. Doppler ultrasound devices - Safety Aspects - [Update 2022]

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

4. EFSUMB Recommendations on Non-Medical Use of Imaging Ultrasound [Last revision 2021]
5. Recommendations and Information about regulatory aspects related to the use of hand-held ultrasound devices [revised 2021]
6. Thermal & Mechanical Indices - An Explanation [Update 2022]
7. Best Practice recommendations for cleaning and disinfection of ultrasound transducers whilst maintaining transducer integrity [2021]

The Safety Committee has a representative in WFUMB and been involved in drawing to a conclusion the harmonisation of safety guidelines between the international Federations.

Courses and Congresses

There was no congress in 2025 as EFSUMB moves to biennial congresses (alternating with WFUMB) but the Student Ultrasound Congress took place in Berlin, Germany 4 - 6 September 2025. Over 113 students and 1st and 2nd year residents joined EFSUMB's first Student Summer School held at the Hotel Aquino in Berlin. The school was organised by the EFSUMB Student Committee and local German tutors with the help of Caroline Ewertsen, Christian Jenssen and Alina Popescu and the local Campus Academy with a programme of lectures, live demonstrations by experts, and hands-on training for the participants. Thanks to the generous support of industry - Bracco, Canon, Fujifilm, GE, Mindray, Samsung, Siemens, Sonoscape and Vinno there were 24 machines (including some handheld US devices) to ensure enough time for each participant to scan under the supervision of the lecturers and tutors. BICUS and the Falk Foundation also provided much needed support for the event. It is planned to organise a School again in September 2027 in Timisoara, Romania.

The next EUROSON congress will take place in Lublin, Poland 11 - 14 June with a Student Congress starting on 10 June for two days.

All of the Euroson Schools proceeded as planned with topics ranging from CEUS, Musculoskeletal, Paediatric CEUS, Gastrointestinal Ultrasound, and Point of Care Ultrasound. Endorsed Courses proceeded as planned offering specialist education in head and neck ultrasound, neonatal ultrasound and an interventional Cadaver Course.

All committee meetings continue to be held online except when a congress is taking place. A hybrid ExB meeting took place at the Student Summer School.

Online Education

EFSUMB continues to offer educational webinars. The tradition of Contrast Enhanced Ultrasound webinars with support from Bracco continued with 2 focusing on European research with contributions from doctors showing Chinese research developments. A new series of CEUS courses was launched featuring one Chinese and one European speaker in each webinar on a specific topic sharing international perspectives. The online recordings attract a lot of interest.

LIVER DAY: Impact of CEUS in liver lesion diagnostic and in hepatic interventional procedures - 25th March 2025

- o Attendees - 267
- o Registrants - 928 - for the whole LIVER DAY
- o Attendees who attended for longer than 20 minutes (qualifying for attendance certificate) - 201
- o Presentations viewed - 8,612 on YouTube

LIVER DAY: Advanced Liver Ultrasound - 25th March 2025

- o Attendees - 360
- o Registrants - 928 - for the whole LIVER DAY
- o Attendees who attended for longer than 20 minutes (qualifying for attendance certificate) - 318
- o Presentations viewed - 11,428 on YouTube

CEUS Webinar: Paediatric CEUS - 14th April 2025

- o Attendees - 208
- o Registrants - 395

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

- o Attendees who attended for longer than 20 minutes (qualifying for attendance certificate) - 171
- o Presentations viewed - 4,287 on YouTube

CEUS Webinar: The Role of CEUS in Breast Imaging - 26th June 2025

- o Attendees - 171
- o Registrants - 396
- o Attendees who attended for longer than 20 minutes (qualifying for attendance certificate) - 154
- o Presentations viewed - 1,009 on YouTube

CEUS Webinar: CEUS in Gynecology - 23rd September 2025

- o Attendees - 201
- o Registrants - 298
- o Attendees who attended for longer than 20 minutes (qualifying for attendance certificate) - 175
- o Presentations viewed - on YouTube 3,971

CEUS Webinar: CEUS in Thyroid Assessment - 28th October 2025

- o Attendees - 161
- o Registrants - 391
- o Attendees who attended for longer than 20 minutes (qualifying for attendance certificate) - 128
- o Presentations viewed - Not online yet

Cooperation with international organisations and Industry

The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB Ultrasound focused session was held in 2025 which was well received. ESR is considering an Ultrasound Diploma to which EFSUMB is hoping to be invited to contribute to the curriculum.

The agreement with United European Gastroenterology is being renewed following another successful Ultrasound Learning Area at UEG Week which has attracted more attendees than in past years to the lecture series followed by hands-on sessions with machines loaned by industry. The IBD course met with overwhelming interest. Although the last day of the congress is traditionally less well attended, we were able to set a new ULA visitor record with the IBD course. All 150 seats were occupied, and during the breaks and when the conference venue at the Berlin Messe had almost emptied at 3:30 p.m., the most enthusiastic participants could not be torn away from the ultrasound machines and simulators. EFSUMB is also involved in the UEG ultrasound summer school which is oversubscribed.

ESNCH provides sessions on neurosonology and this will take place at EUROSON 2026 and EFSUMB will send a speaker to the ESNCH congress in Athens in November. The objective is to co-ordinate research and guidelines and promote each organisations' activities at congresses.

EFSUMB continues to cooperate by sharing information on EFSUMB activities with Industry partners to encourage financial support of webinars, congresses and schools. An Industrial Board Meeting with Industry representatives takes place during the congress with online meetings as necessary

The EFSUMB Newsletter is published in each issue of Uim/EJU (six times per year) with information on EFSUMB activities. The Publication Committee Journal Club receives contributions on recently published articles which are reviewed and recommended as relevant to members. eNewsletters are emailed up to four times a year to alert members to current activities and review past events.

EFSUMB Website

The EFSUMB website continues to see increased visitor numbers with a monthly average of 214,962 visitors, approximately 6.4% increase on the previous quarterly statistics. In 2025 the EFSUMB Guidelines and Recommendations is the most viewed area of the website followed by the Webinar Archive. The freely downloadable EFSUMB Ultrasound Book follows with increasing interest on the previous statistics. Individual members, which numbered 261 in 2025, signed up to access the website and benefit from congress registration reductions. Different rates are offered for student membership and low-income countries along with a discount for 5-year membership.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Regular statistical analysis is conducted to understand the interests of EFSUMB website users. This information encourages EFSUMB to make these areas a priority. The main visitor traffic is from China followed by the United States of America followed by China, Singapore, Italy, Germany, Poland and the UK. Social media is being utilised:

FACEBOOK

Post engagement is up by 31.6% this quarter
Our weekly total reach is up to 561%

X

Tweets continue to be published daily just like the Facebook page. Content is a streamlined version of Facebook entries due to character limit.
Tweets popularity is up by 91.4%

LINKEDIN

Our popularity rating on LinkedIn has increased by 115.2% over the last 4 months with post impressions increasing over 398.6% - we are widening our connections with over 6037 and gaining more of a following. Our content is being shared further across the network as our connections widen.

Instagram

We have made great progress with Instagram over the past 4 months with many people following, liking and sharing our posts worldwide. We in turn are sharing our affiliate and partnership posts so we are all helping each other to make a greater impact.

FINANCIAL REVIEW

Financial position

Total income was £211,016 (2024: £198,285) and total expenditure was £179,052 (2024: £170,343). Net gains on investments were £12,498 (2024: £6,835).

In 2025 EFSUMB incurred a surplus of £44,462 (£34,777 in 2024).

Membership at the end of 2025 totalled 18,252 with the vast majority from the 28 National Societies (Greece paying for 2024 in 2025) of the 2024 membership fees), the Swiss Society (total 663) which is an Affiliate Society and individual membership accounting for 261. The Board of Delegates agreed to waive the fees for the Ukrainian Society for 2025 and will continue to do so for the foreseeable future. The Russian Federation is holding a total of 26,536 euro in back payments until such time as banking restrictions are lifted.

EFSUMB continues to promote Schools and Courses online for a small fee to cover the costs of promotion on social media and the website and offering certificates of attendance. EFSUMB is adjusting to reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2026 may continue to see a continued reduction in costs by supporting EFSUMB Committee meetings online but committee and officer attendance at the EUROSON congress will be encouraged and supported in 2026 and support of a future Student Summer School organized by the EFSUMB with industry support and EFSUMB support for the Student Tutors.

Investment policy and objectives

The trustees' investment policy is so far as possible, to maintain and increase the real value of capital, whilst generating a stable and sustainable return to fund grant activities.

Investments are held in Schroders Cazenove Charity Multi-Asset Fund accumulation units.

Reserves policy

EFSUMB holds assets of approximately £558,669 which is equivalent to three years administration costs if for any reason income sources were removed. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if the situation required this.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

FUTURE PLANS

The plans for the future period include continuation of Guidelines projects and updates of other existing guidelines. Increased online material will be made available to members including school recordings where sponsored, safety statements and position papers. The EUROSON 2026 Lublin, Poland congress will see a full programme of lectures and sessions in a wide range of topics, from Elastography to POCUS as well as the Student Congress and SonoCave supported with loaned industry ultrasound machines and simulators.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Meetings and are cognisant with EFSUMB policy.

EFSUMB is governed by its updated Constitution and Bylaws which determines the structure of the Federation and is observed with elections held every two years which were held electronically in 2025. These are reviewed from time to time and amendments proposed e.g. It was agreed that there should be a separation between the Executive and Board of Delegates in order to increase checks and balances and give corporate governance real integrity which was approved by the Board of Delegates at EUROSON 2024.

Nominations are requested from all the member National Societies. In order to increase the representation of smaller Societies within EFSUMB Committees, members may be co-opted who have been unsuccessful in the election or who have skills that are required within the Committees.

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members, currently a Gastroenterologist and Radiologist. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

Reference and administrative details

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant and Independent Examiner to produce the annual financial report. Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

Exemptions from disclosure

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Prof Paul Sidhu London, UK	Trustee and past President
Prof Adrian Lim London, UK	Trustee and President Elect
Prof Carmel Moran Edinburgh, UK	Trustee and safety committee member

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at £3,011.

Following the Adult CEUS School held in London there is a surplus of £24,382 carried forward to the 2026 for Adult CEUS School and the 2026 Greater Bay Area Guangdong Province Pediatric Course.

The annual CEUS School held in Munich, Germany receives some assistance from EFSUMB for administration to raise sponsorship and reimburse speakers.

A balance from the 2025 Munich CEUS School of £9,831 is carried forward to 2026 (with unpaid industry invoices of 11,000 euro) and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

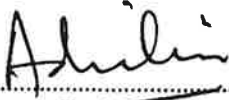
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

Approved by order of the board of trustees on 17th May 2026 and signed on its behalf by:



.....
Prof A Lim - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew FCA


Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
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London
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Date: 17 / 06 / 2026

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	132,977	-	132,977	129,967
Other trading activities	4	71,022	-	71,022	60,851
Investment income	5	7,017	-	7,017	7,467
Total		<u>211,016</u>	<u>-</u>	<u>211,016</u>	<u>198,285</u>
EXPENDITURE ON					
Charitable activities					
General activities	6	179,052	-	179,052	170,343
Net gains on investments		12,498	-	12,498	6,835
NET INCOME		44,462	-	44,462	34,777
RECONCILIATION OF FUNDS					
Total funds brought forward		474,966	3,011	477,977	443,200
TOTAL FUNDS CARRIED FORWARD		<u>519,428</u>	<u>3,011</u>	<u>522,439</u>	<u>477,977</u>

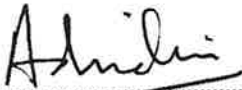
The notes form part of these financial statements

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**BALANCE SHEET
31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	704	-	704	939
Investments	11	177,556	-	177,556	224,180
		<u>178,260</u>	<u>-</u>	<u>178,260</u>	<u>225,119</u>
CURRENT ASSETS					
Debtors	12	46,392	-	46,392	44,959
Cash at bank		331,006	3,011	334,017	250,120
		<u>377,398</u>	<u>3,011</u>	<u>380,409</u>	<u>295,079</u>
CREDITORS					
Amounts falling due within one year	13	(36,230)	-	(36,230)	(42,221)
		<u>341,168</u>	<u>3,011</u>	<u>344,179</u>	<u>252,858</u>
NET CURRENT ASSETS					
		<u>519,428</u>	<u>3,011</u>	<u>522,439</u>	<u>477,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>519,428</u>	<u>3,011</u>	<u>522,439</u>	<u>477,977</u>
NET ASSETS					
		<u>519,428</u>	<u>3,011</u>	<u>522,439</u>	<u>477,977</u>
FUNDS					
Unrestricted funds	14			519,428	474,966
Restricted funds				3,011	3,011
				<u>522,439</u>	<u>477,977</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



 Prof A Lim - Trustee

17th May 2026

The notes form part of these financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

The charity is a UK based charitable trust. The address of its registered office is P O Box 72718, Wimbledon, London, SW19 9HD. The registered number of the charity is 1016118.

The financial information presented is for the year ended 31 December. The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are stated at fair value. Income arising on the investments is shown under Investment Income in the Statement of Financial Activities.

Gains and losses on investment assets disposed of in the year are shown as realised gains and losses in the Statement of Financial Activities.

Gains and losses on investment assets held at the year-end are unrealised and are also shown in the Statement of Financial Activities.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. DONATIONS AND LEGACIES		2025	2024	
		£	£	
Subscriptions		<u>132,977</u>	<u>129,967</u>	
4. OTHER TRADING ACTIVITIES		2025	2024	
		£	£	
Euroson schools, congresses and similar		3,502	33,349	
CEUS income		50,319	27,502	
Student Summer School income		16,921	-	
Endorsed Course		280	-	
		<u>71,022</u>	<u>60,851</u>	
5. INVESTMENT INCOME		2025	2024	
		£	£	
Investment income		6,989	7,467	
Sundry Receipts		28	-	
		<u>7,017</u>	<u>7,467</u>	
6. CHARITABLE ACTIVITIES COSTS		Direct	Support	Totals
		Costs	costs (see	£
		£	note 7)	£
General activities		<u>177,447</u>	<u>1,605</u>	<u>179,052</u>
7. SUPPORT COSTS		Management	Finance	Information
		£	£	technology
General activities		<u>774</u>	<u>(4,744)</u>	<u>235</u>
		Other 3	Governance	Totals
		£	costs	£
General activities		<u>2,700</u>	<u>2,640</u>	<u>1,605</u>

Included in Governance costs are fees (excluding irrecoverable VAT) to the independent examiner of £1,100 for the independent examination and £1,540 (including irrecoverable VAT) for accountancy services.

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7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2025 General activities £	2024 Total activities £
Bank charges	930	635
Loss/(gain) on foreign exchange	(5,674)	14,130
	<u>(4,744)</u>	<u>14,765</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

The trustees were reimbursed a total of £658 (2024 - £861) for expenses incurred on behalf of the charity.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	129,967	-	129,967
Other trading activities	60,851	-	60,851
Investment income	7,467	-	7,467
Total	<u>198,285</u>	<u>-</u>	<u>198,285</u>
EXPENDITURE ON			
Charitable activities			
General activities	170,343	-	170,343
Net gains on investments	6,835	-	6,835
NET INCOME	34,777	-	34,777
RECONCILIATION OF FUNDS			
Total funds brought forward	440,189	3,011	443,200
TOTAL FUNDS CARRIED FORWARD	<u>474,966</u>	<u>3,011</u>	<u>477,977</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025 and 31 December 2025	25,786
DEPRECIATION	
At 1 January 2025	24,847
Charge for year	235
At 31 December 2025	25,082
NET BOOK VALUE	
At 31 December 2025	704
At 31 December 2024	939

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	224,180
Additions	2,476
Disposals	(61,615)
Revaluations	12,515
At 31 December 2025	177,556
NET BOOK VALUE	
At 31 December 2025	177,556
At 31 December 2024	224,180

Investments are held in Schroders Charity Multi-Asset Fund.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	21,686
Cost	155,870
	177,556

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	46,392	32,432
Prepayments and accrued income	-	12,527
	<u>46,392</u>	<u>44,959</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	36,230	42,221
	<u>36,230</u>	<u>42,221</u>

Funds held as agents

Included in other creditors are funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward is held by EFSUMB as a fund for the course organisers.

The movement in funds held as agents during the year were as follows:

	£ 2025	£ 2024
Balance brought forward	16,157	17,875
Income	12,376	23,812
Expenditure	(19,088)	(24,912)
Year end foreign currency translation	386	(618)
	<u>9,831</u>	<u>16,157</u>

14. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	474,966	44,462	519,428
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
	<u>477,977</u>	<u>44,462</u>	<u>522,439</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	211,016	(179,052)	12,498	44,462
	<u>211,016</u>	<u>(179,052)</u>	<u>12,498</u>	<u>44,462</u>

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14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	440,189	34,777	474,966
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>443,200</u>	<u>34,777</u>	<u>477,977</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,285	(170,343)	6,835	34,777
TOTAL FUNDS	<u>198,285</u>	<u>(170,343)</u>	<u>6,835</u>	<u>34,777</u>

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.